

Explanation of variances – pro forma

Name of smaller authority:

Wickwar Parish Council

County area (local councils and parish meetings only): South Gloucestershire

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	56,206	60,889				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	37,000	45,720	8,720	23.57%	YES		Increased precept reflects addition of the following to the budget - £1,450 uplift in Town Hall running costs (anticipated repairs, improvements required following fire risk assessment), £1,705 burial ground budget (previous year's budget was £0 and ran at a deficit), £500 burial ground wall repair fund, £795 uplift in South Glos Council services budget (additional bins being emptied and new verge area being cut), £1,000 one-off website development budget to meet accessibility requirements, £2,728 uplift in budget for playing fields (to include annual pitch maintenance costs, play area capital replacement fund, pavilion repairs and improvements required following fire risk assessment), £500 for one off VE Day grant scheme.
3 Total Other Receipts	29,652	64,187	34,535	116.47%	YES		Additional £30,000 of Community Infrastructure Levy received, £10,000 Covid 19 Small Business Grant from South Gloucestershire Council for the Town Hall and £636 pitch rental for 2019/20 from the football club was received late, so appears in 2020/21 figures. Increased income was offset by a VAT claim of £6,716 less than 2019/20. The council switched from quarterly reclaims to one annual reclaim. Therefore the majority of VAT to be reclaimed for expenditure in 2020/21 will be paid in 2021/22 financial year.
4 Staff Costs	16,772	16,958	186	1.11%	NO		
5 Loan Interest/Capital Repayment	2,390	2,322	-68	2.85%	NO		
6 All Other Payments	42,807	84,848	42,041	98.21%	YES		Spent £49,056 CIL compared with £3,556 in 2019/20. This was an increase of £45,500. Increased expenditure in 2020/21 was offset by a one-off expenditure in 2019/20 of £3,205 to service the ancient Town Hall Clock and £400 on councillor training (no training costs in 2020/21).
7 Balances Carried Forward	60,889	66,668			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	60,889	66,668				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	78,238	100,444	22,206	28.38%	YES		New playground equipment totalling £34,253 was installed and wooden playground equipment totalling £12,380 was disposed of. This increased the asset total by £21,873. A projector was also purchased for £308.
10 Total Borrowings	17,600	16,000	-1,600	9.09%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable